



# **Financial Report**

Stichting Humanitaire Hulp Gambia The Netherlands  
2017

*Balance Sheet and  
Statement of Income and Expenditure*



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## General data

The Foundation Humanitarian Aid Gambia, division The Netherlands (Stichting Humanitaire Hulp Gambia) is registered with the Dutch Chamber of Commerce Amsterdam by number 41226988.

The Foundation is registered with the Dutch Tax Department as ANBI by number 40.787 (RSIN 8053.10.393).

Address: Jan Thijssenstraat 45, 1403 TD, Bussum.

Website: <http://www.shhg.nl> / <http://www.stichtinghumanitairehulpgambia.nl>

## Goal

The “Stichting Humanitaire Hulp Gambia” (abbreviated SHHG) has been founded to act as a funding partner of the Gambian NGO A27 Foundation Humanitarian Aid Gambia in The Gambia (abbreviated FHAG).

By bringing to the attention of the general Dutch public, authorities and charitable institutions the activities of the NGO A27 the SHHG collects funds which will be designated to the various projects of the FHAG. The collected funds will be transferred to The Gambia if needed by the NGO.

The NGO Foundation Humanitarian Aid Gambia in The Gambia is active in the line of field of Education, Feeding programmes, Health care, Poverty reduction and Women empowerment.  
Website:

<http://www.fhag.gm>



## Balance Sheet (EUR)

Year	2017	2016
<u>Assets</u>		
Current Account Netherlands (EUR)	24.040	15.234
Savings Account Netherlands (EUR)	6.237	6.237
Savings Account Gambia (historic value)	1.897	1.897
Total Assets	32.174	23.368
<u>Liabilities</u>		
Appropriated funds 3)	5.301	5.150
General Reserve	26.873	18.218
Total liabilities	32.174	23.368

In 2017 for the first time a balance sheet was added to the financial report. And the income statement was extended with the allocation of the net result. This makes the financial report 2017 look slightly different than the years before.



## Statement of Income and Expenditure (EUR)

Year	2017	2016
<u>Income</u>		
Receipts 1)	23.319	22.794
Pre-financing	-	-
Accrued Bank interest	0	87
Total Income for the year	<u>23.319</u>	<u>22.881</u>
Total Funds	<u>23.319</u>	<u>22.881</u>
<u>Expenditure</u>		
Administrative Operational Expenses (a)	4.513	1.990
Investments (b)	-	-
Transfer of Funds 2)	10.000	15.000
Pre-financing	-	-
Project costs from GMD accounts	-	-
Total Expenditure	<u>14.513</u>	<u>16.990</u>
<u>Net Result</u>	<u>8.806</u>	<u>5.891</u>
<i>Allocated to:</i>		
General Reserve	8.655	590
Appropriated Funds	151	5.301
	<u>8.806</u>	<u>5.891</u>



## 1) Receipts

Receipts are to be divided in receipts for general use (Non-appropriated funds) and receipts appropriated for projects (Appropriated funds **3**)).

Non-appropriated Receipts	7.168	
Appropriated Receipts	16.151	
Total Receipts		<u>23.319</u>

## 2) Transfers

### Transfer of Funds

Appropriated	16.000	
Non-appropriated	-6.000	
		<u>10.000</u>

### Transfer of Non-Funds

Appropriated	-	
Non-appropriated	-	
		<u>-</u>

### TOTAL TRANSFERS

Appropriated	16.000	
Non-appropriated	-6.000	
		<u>10.000</u>

Funds have been solely transferred to our operations partner in The Gambia, The Foundation for Humanitarian Aid Gambia NGO A27 (FHAG). FHAG received non-appropriated funds directly to their bank account in The Gambia and used them to execute the projects. This was settled above with the negative non-appropriated funds sent from SHHG to FHAG.



### 3) Statement of Appropriated Funds

Project Nr	Project Name	Opening balance	Receipts	Transfers	Closing balance
2	St Vitus Clinic Bakadaji	-	-	-	-
3	Bakadaji LBS	-	-	-	-
4	Nafugan LBS	-	-	-	-
5	Somita Health Center	-	-	-	-
6	Bussum Garden	-	-	-	-
7	Orphan Project	-	3.450	3.450	-
8	Skill Centre My Future (Bakau)	-	1.255	1.255	-
9	Karin Nursery School	-	-	-	-
10	Yuna Farmer	-	1.100	1.100	-
11	Family vd Kolk	-	-	-	-
12	Mamma Fatty	-	4.567	4.567	-
13	Student Sponsoring	-	1.000	1.000	-
14	Various Sponsoring	-	-	-	-
15	Direct Sponsoring	-	-	-	-
16	Nafugan Garden Belgium	-	4.354	4.203	151
17	Kanubeh Garden	-	-	-	-
18	Amsterdam - Dakar Challenge	-	-	-	-
19	Plants Stop The Sahara	-	-	-	-
20	Axa Spain	-	-	-	-
21	Micro Finance	-	-	-	-
22	Solar Project	5.150	-	-	5.150
23	Bakary Jambang Fence	-	425	425	-
		5.150	16.151	16.000	5.301

#### A) Analysis: Administrative operational expenses

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2016: EUR 1.989

2017: EUR 4.513

The difference in costs can be explained by more travel costs and transport costs for computer equipment to The Gambia



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## **B) Investments**

No investments were done during the year.